

Will You Outlive Your Assets

Woman on screen: Did you know you may spend 25 years or longer in retirement?

Man on screen: And it's not always clear when that 25 years may begin.

Woman on screen: In fact, according to surveys, one-third of retirees were compelled to retire sooner than they had originally planned -- often by many years.

Man on screen: The biggest cause of early retirement is almost always unforeseen health issues, either for you or a family member. Or you might simply lose your job.

Woman on screen: Risks such as these can dramatically affect when you retire and how long you'll be able to save for retirement.

Man on screen: And this leads to the chance that you'll outlive your savings.

Narrator off screen: On average someone aged 65 today is likely to live 17 more years, to age 82. And almost half of today's 65-year-olds are projected to live even longer -- in many cases, ten years or more.

An on-screen graphic highlights the expected average life expectancy.

Your retirement saving and investing strategies should take this into account. Keep in mind that Social Security and pensions account for a dwindling portion of retiree income. You may need to contribute more to your I.R.A. or employer-sponsored plan. You may also want to consider investing in a guaranteed lifetime income investment such as an annuity.

On-screen photographs of older people are used to illustrate the narrative.

Man on screen: Living longer and extended retirements are good things.

Woman on screen: But they are better if you plan for them properly.

Man on screen: And it's up to you to be prepared.