

# Key Benefits of Your Retirement Plan

*A man and a woman appear and begin speaking.*

**Woman:** “Your employer’s retirement savings plan is one of the most simple and convenient ways to invest in your future.”

**Man:** “Some plans enroll you automatically when you’re hired, while others require you to opt in manually once you’re eligible.”

**Woman:** “Regardless of how your plan is designed, it offers benefits that you can’t get anywhere else.”

*A blackboard-like screen appears with the words Workplace-Sponsored Retirement Plans at the top. During the narration, the following plan benefits are listed: Automatic Payroll Contributions, Reduce Current Taxes, Tax-Deferred Growth, and Catch-Up Contributions.*

**Narrator:** “The money you contribute to your plan is set aside automatically from your paycheck. This is a great way to build your account because it allows you to invest a regular, fixed amount each pay period. You don’t need to hunt around for spare dollars or remind yourself to contribute. It’s done for you automatically.

In addition, your plan contributions are typically set aside before taxes are calculated. By making what are called ‘pretax’ contributions, you pay less to Uncle Sam. And your contributions can grow tax deferred, which means your assets aren’t taxed until you withdraw them during retirement.

If you are getting off to a late start -- or had to stop contributing for a while -- you can make up for lost time. In fact, if you are age 50 or over, you may be able to make extra ‘catch-up’ contributions to your account.”

*The man and the woman reappear.*

**Man:** “The most critical choice you can make is to participate.”

**Woman:** “If you’re not sure how much you can afford to contribute, you can always start small and increase your contributions over time. In fact, you can usually change your contributions at any time.”

**Man:** “So don’t delay. Start participating in your retirement plan today.”

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